

## Benefits



### Investment and Stimulus

The scheme represents a further significant investment in Derby City Centre, and the Becketwell regeneration project, in particular. On the back of phase one now being on-site, the proposals will see a critical mass of development starting to take shape at Becketwell after decades of neglect. In turn, this provides confidence and a stimulus for additional short-term investment.



### Jobs

The performance venue will contribute to the estimated 2,000 plus jobs to be generated across the Becketwell site, with significantly more created through the construction period. In addition to these jobs created on-site, the performance venue will support a vast number of jobs and businesses in the supply chain and wider local economy.



### Support for the city economy

It is projected that the venue will host over 200 cultural and commercial events each year and attract an additional 250,000 visitors to Derby. The scheme is set to generate more than £10m per year for the area, providing a massive stimulus to a wide range of local businesses.

The performance venue is set to 'turbocharge' the remainder of the Becketwell scheme and is hoped will allow us to bring forward further phases of development in the short term that will be key to future reinvigoration and repositioning of Derby City Centre.

The new venue will boost business confidence by creating hundreds of jobs, putting millions into the local economy and make a big contribution to Derby's future prosperity.

However, some of the most significant benefits are less easily quantified but are evident through case studies of other similar regeneration projects.

#### These include:

- A significant boost to the evening economy, in addition to increasing activity beyond traditional shop opening hours, natural surveillance, and the perception of safety.
- Civic pride in a facility which can attract the best names in entertainment.
- Rebalancing the focus of activity in the city centre
- Providing confidence for further new investment in the city centre
- Improving the city's offer when compared against competing local centres e.g., Nottingham.

### Planning application

Whilst the Becketwell Arena will be purchased by Derby City Council as an investment at a fixed price, it is being delivered by the private sector by St James Securities as developer and will be run by ASM Global, the world's leading venue operator. This means both delivery and operational risk sit with the private sector, to the benefit of Derby City Council.

The planning application will be accompanied by a range of technical documentation covering matters such as traffic generation and accessibility, ground contamination, flood risk and drainage assessments.

This will be in addition to detailed drawings and visuals.

We would be grateful if you would fill in a feedback form in order to help us to better understand the views and opinions of local people and businesses to further inform our emerging proposals.

We will be looking to digest the feedback received over the coming weeks with the intention of submitting a planning application during July 2021. Development work is set to commence in early 2022.

Thank you for your time today.